

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

INSURANCE BULLETIN 13-05

Implementation of Senate Bill 262 Issued Aug. 29, 2013

To: All insurers authorized to conduct health insurance business in Missouri.

All insurers delivering policies covering Missouri residents.

All other interested parties.

From: John M. Huff, Director

Re: Implementation of SB 262

Several provisions of Senate Bill 262, as passed by the 97th Missouri General Assembly, were effective on Aug. 28, 2013. Senate Bill 262 enacted several sections related to health maintenance organizations and health insurance. Specifically, Senate Bill 262 includes provisions related to HMOs and deductible plans, exclusive in-network plans, the individual and group policy form approval process, the Missouri Health Insurance Pool, actuarial analysis of certain health insurance mandates, utilization review procedure, credentialing of health care practitioners, the creation of the Missouri Oral Chemotherapy Parity Interim Committee, and acceptance into closed or exclusive health carrier networks.

This bulletin is for informational purposes only. Every health insurance carrier operating in this state, every health insurance carrier insuring Missouri residents, and all other interested parties are strongly encouraged to review this law in its entirety to determine compliance.