



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: Proposed Acquisition of:)
)
OZARK NATIONAL LIFE INSURANCE)
COMPANY)
) **Case No. 181120954F**
by)
)
National Western Life Group, Inc.,)
National Western Life Insurance Company,)
and Robert L. Moody, Sr., an Individual)

FINDINGS OF FACT, CONCLUSIONS OF LAW, AND ORDER

Based on competent and substantial evidence and review of the filings, I, Chlora Lindley-Myers, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration (“Director” of the “Department”), find and conclude that:

1. On or about November 5, 2018, National Western Life Group, Inc., National Western Life Insurance Company, and Robert L. Moody, Sr. (collectively the “Applicants”), filed a completed Form A Statement (“Form A”) with the Department, in connection with the proposed acquisition of Ozark National Life Insurance Company (the “Domestic Insurer”) by Applicants.
2. The Applicants will acquire control of the Domestic Insurer pursuant to a Stock Purchase Agreement dated October 3, 2018, by and among the Applicants and the parent company

of the Domestic Insurer, whereby Applicants would acquire ownership in 100% of stock in the Domestic Insurer.

3. After a review of the Form A, and all the Exhibits, pursuant to § 382.060 RSMo, the Director fails to find that:

- a. After the acquisition of the Domestic Insurer by the Applicants, the Domestic Insurer will be unable to satisfy the requirements for the issuance of a license to write the lines of business for which it is presently licensed.
- b. The effect of the acquisition of the Domestic Insurer will be to substantially lessen competition in insurance or tend to create a monopoly in this State.
- c. The financial condition of the Applicants is such as might jeopardize the financial stability of the Domestic Insurer or prejudice the interests of its policyholders.
- d. The Applicants' plans or proposals, if any, to liquidate the Domestic Insurer, or sell its assets, to consolidate or merge it with any person, or to make any other material change in its business or corporate structure or management, are unfair or unreasonable to its policyholders or contrary to the public interest.
- e. The competence, experience and integrity of the Applicants' management are such that it would be contrary to the interests of policyholders of the Domestic Insurer and of the public to permit the acquisition of the Domestic Insurer by the Applicants.
- f. The proposed acquisition of the Domestic Insurer by the Applicants is likely to be hazardous or prejudicial to the insurance buying public.

ORDER

Based on the foregoing findings and conclusions, the proposed acquisition of control of Ozark National Life Insurance Company by National Western Life Group, Inc., National Western Life Insurance Company, and Robert L. Moody, Sr., is hereby **APPROVED**.

SO ORDERED, SIGNED AND OFFICIAL SEAL AFFIXED THIS 22nd DAY OF

January, 2019.



Chlora Lindley-Myers

CHLORA LINDLEY-MYERS
DIRECTOR

Department of Insurance, Financial Institutions and
Professional Registration
State of Missouri