

3. A preponderance of evidence on the whole record fails to show that:
- (A) After the acquisition of ACLIC by CCC, ACLIC will not be able to satisfy the requirements for the issuance of a license to write the lines of insurance for which it is presently licensed;
 - (B) The effect of the acquisition of ACLIC by CCC will be to substantially lessen competition in insurance or tend to create a monopoly in this state;
 - (C) The financial condition of CCC is such as might jeopardize the financial stability of CLIC or prejudice the interests of its policyholders;
 - (D) CCC=s plans, if any, to liquidate or sell ACLIC or to consolidate or merge it with other companies or to make any other material change in ACLIC=s business, corporate structure, or management, would be unfair or unreasonable to policyholders of ACLIC or contrary to the public interest;
 - (E) The competence, experience, and integrity of CCC=s management are such that it would be contrary to the interest of policyholders of ACLIC and to the public to permit the acquisition of ACLIC by CCC;
 - (F) The proposed acquisition of ACLIC by CCC is likely to be hazardous or prejudicial to the insurance buying public.

ORDER

Based on the foregoing Findings and Conclusions, the proposed acquisition of control of American Continental Life Insurance Company by Continental Casualty Company is

APPROVED.

Recommended this ____ day of _____, 2001.

Hearing Officer

So ordered, signed and official seal affixed this ____ day of _____, 2001.

SCOTT B. LAKIN, Director
Missouri Department of Insurance