

## **DEPARTMENT OF COMMERCE & INSURANCE**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: WESTERN MISSOURI TITLE COMPANY

TRACKING ID #440463

116 HOUT ST.

WARRENSBURG, MO 64093

## **VOLUNTARY FORFEITURE AGREEMENT**

It is hereby agreed by Western Missouri Title Company, ("WMTC") and the Division of Consumer Affairs of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, WMTC currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information that WMTC has failed to timely issue the title insurance policy(s) to the insured, in violation of Section 381.038.3, RSMo, and such conduct subjects WMTC to enforcement by the Director;

WHEREAS, WMTC has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, WMTC acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by WMTC in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by WMTC are committed knowingly, intentionally or in conscious disregard of the law, that WMTC has failed to timely issue title insurance policy(s) to the insured, in violation of Section 381.038.3, RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, WMTC does hereby voluntarily and knowingly surrender and forfeit the sum of seven hundred dollars (\$700.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

WMTC shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than June 7, 2024.

The parties agree that, should the Director or the Division in the future allege an

additional violation of the insurance laws or regulations by WMTC, nothing in this Agreement shall preclude the Director or the Division from introducing WMTC's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 1474

Western Missouri Title Company

By: Katherine Shreve

Its: President NPN# 7164320

DATED: 6-13-2024

Jeana Thomas, Acting Director Division of Consumer Affairs

DATED: 6/13/2024

Chlora Lindley-Myers, Director

Department of Commerce and Insurance

Return original to: Chelsea Holtmeyer Missouri Department of Commerce and Insurance PO Box 4001 Jefferson City, MO 65102