

DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: ROBERT M. PORTUGAL
6360 MITZI BOND
EL PASO, TX 79932-1861

TRACKING ID #409873

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Robert M. Portugal, ("Portugal") and the Division of Consumer Affairs of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Portugal has applied for a non-resident producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, Portugal made a misstatement on his non-resident producer license application which is in violation of section 374.210.1 (1), RSMo, and subjects Portugal to enforcement action by the Director;

WHEREAS, Portugal has been informed of his right to counsel and of his right to contest any attempt by the Department to discipline his insurance producer license, and states that he understands its rights to contest any such actions;

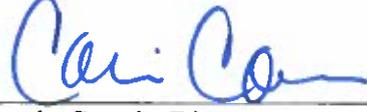
AND WHEREAS, Portugal acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Portugal, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Portugal are committed knowingly, intentionally or in conscious disregard of the law, that Portugal made a misstatement on his non-resident producer license application which is in violation of section 374.210.1 (1), RSMo.

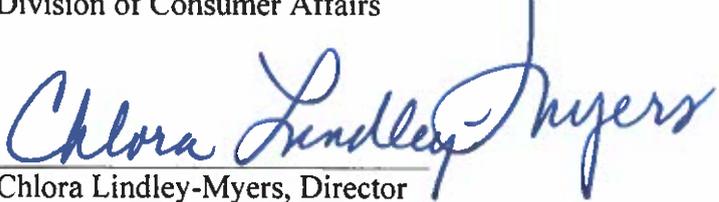
NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Portugal does hereby voluntarily and knowingly surrender and forfeit the sum of five hundred dollars (\$500.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo;

Portugal shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than January 13, 2023.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Portugal, nothing in this Agreement shall preclude the Director or the Division from introducing Portugal's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: _____ 1-26-23 _____ 
Robert M. Portugal
NPN# 20238255

DATED: 2/3/23 _____ 
Carrie Couch, Director
Division of Consumer Affairs

DATED: February 06, 2023 _____ 
Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Chelsea Holtmeyer
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102