



**DEPARTMENT OF INSURANCE, FINANCIAL  
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: BRUCE J. HAMMANN  
844 COALPORT DR  
ST. LOUIS, MO 63141

RECEIVED  
JAN 23 2013  
DEPT OF INSURANCE  
FINANCIAL INSTITUTIONS &  
PROFESSIONAL REGISTRATION

Tracking ID 179779

VOLUNTARY FORFEITURE

It is hereby agreed by BRUCE HAMMANN and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, BRUCE HAMMANN is a licensed producer by the Department of

Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed BRUCE HAMMANN has violated 20 CSR 700-1.140(2) by being named as contingent beneficiary of a client's policy without having an insurable interest and is subject to enforcement action by the Director for the following:

Violation of 20 CSR 700-1.140 (2), No insurance producer or a member of the insurance producer's immediate family shall, at any time, be named as a beneficiary or contingent beneficiary or shall acquire any ownership interest in any insurance policy held by an insurance client or former or prospective insurance client.

Grounds for discipline exist under Section 375.141.1 RSMo (Supp. 2012), the director may suspend, revoke, refuse to issue or refuse to renew an insurance producer license for any one or more of the following causes:

(2) Violating any insurance laws, or violating any regulation, subpoena or order of the director or of another insurance commissioner in any other state; and

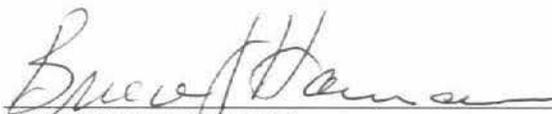
(8) Using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere.

WHEREAS, BRUCE HAMMANN has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of BRUCE HAMMANN or to impose any other penalties

provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, BRUCE HAMMANN, does hereby voluntarily and knowingly surrender and forfeit the sum of \$1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

BRUCE HAMMANN shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration by cashier's check or money order made payable to the Missouri State School Fund no later than January 24, 2013.

DATED: 1/18/13   
BRUCE HAMMANN  
License No. 138827

DATED: 1/30/13   
MATT BARTON  
Director, Division of Consumer Affairs

DATED: 2-4-13   
JOHN M. HUFF  
Director, Department of Insurance, Financial  
Institutions and Professional Registration

Return to:  
Dennis Fitzpatrick  
Department of Insurance, Financial Institutions & Professional Registration  
P. O. Box 4001  
Jefferson City, MO 65102