

**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

In re:)
) Examination No. 0605-27-LAH
American Pioneer Life Insurance Co. (NAIC #60763))

ORDER OF THE DIRECTOR

NOW, on this 17th day of September, 2007, Director Douglas M. Ommen, after consideration and review of the market conduct examination report of American Pioneer Life Insurance Company (NAIC #60763) (hereafter referred to as "American Pioneer"), numbered 0605-27-LAH, prepared and submitted by the Division of Insurance Market Regulation pursuant to §374.205.3(3)(a), RSMo, and the Stipulation of Settlement and Voluntary Forfeiture ("Stipulation") does hereby adopt such report as filed. After consideration and review of the Stipulation, report, relevant workpapers, and any written submissions or rebuttals, the findings and conclusions of such report is deemed to be the Director's findings and conclusions accompanying this order pursuant to §374.205.3(4), RSMo.

This order, issued pursuant to §§374.205.3(4) and 374.280, RSMo (2000) and §374.046.15. RSMo Cum. Supp. 2006, is in the public interest.

IT IS THEREFORE ORDERED that American Pioneer and the Division of Insurance Market Regulation have agreed to the Stipulation, and the Director does hereby approve and agree to the Stipulation.

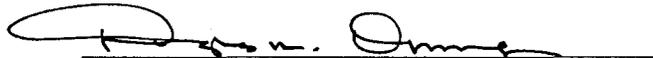
IT IS FURTHER ORDERED that American Pioneer shall not engage in any of the violations of law and regulations set forth in the Stipulation and shall implement procedures to place American

Pioneer in full compliance with the requirements in the Stipulation and the statutes and regulations of the State of Missouri and to maintain those corrective actions at all times.

IT IS FURTHER ORDERED that American Pioneer shall pay and the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, shall accept, the Voluntary Forfeiture of \$33,900, payable to the Missouri State School Fund.

IT IS SO ORDERED.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office in Jefferson City, Missouri, this 17th day of September, 2007



Douglas M. Ommen
Director